

**MINUTES OF THE QUARTERLY  
CREDIT UNION REVIEW BOARD MEETING  
(REGULAR SESSION)  
January 11, 2016  
10:00 a.m.**

**200 East Grand Avenue, Suite #370  
Des Moines, Iowa**

**I. CALL TO ORDER & ROLL CALL**

Chairperson, Jeff Hayes called the Quarterly Credit Union Review Board meeting to order at 10:06 a.m., Monday, January 11, 2016.

Board members present: Scott Zahnle, Becky Zemlicka

Attendance via teleconference: Jeff Hayes, Tim Marcsisak, Lorraine Groves, Dave Cale

Absent: Janet Pepper

Division personnel present: JoAnn Johnson, Superintendent, Jan Johnson, Executive Officer, Ann Mulcahy, Supervisory Examiner and Sara Larkin, Recording Secretary

**II. PRESENTATION OF MEMBERS OF THE PUBLIC IN ATTENDANCE**

Erin O'Hern, Policy Works

**III. MINUTES OF THE PREVIOUS MEETING**

The Minutes of the October 26, 2015 Review Board meeting were approved by general consent.

**IV. REPORT OF THE SUPERINTENDENT**

Superintendent Johnson reviewed the report with the Review Board regarding division activities and an overview and update of the complaint process was given. The report was approved by general consent.

Supervisory Examiner, Ann Mulcahy reviewed the examination update with the Board. It was mentioned that the division's three new examiners for the Des Moines and Cedar Rapids, domiciles have completed their first exams and are all progressing well. It was mentioned that examinations conducted jointly with NCUA are decreasing. The Examination staff is continuing to focus on internal control and additional CPA Audits if there is noticed weakness within the Audit Committees, Board of Directors and Staff.

## **V. UNFINISHED BUSINESS**

- Executive Officer, Jan Johnson walked through and noted the revisions that have been made to the draft of the proposed legislation to Chapter 533 that was submitted in September.

## **VI. NEW BUSINESS**

- Superintendent Johnson mentioned that the Division needs to be notified in the event of a possible data breach that could occur within the Credit Unions and where personal identifiable information is exposed. Information to all credit unions will be forthcoming.
- Information Technology Specialist, Amanda Swangel reported with an update on the transition process of the new website.

## **VII. OPEN DISCUSSION**

### **NEXT MEETING DATE**

The next meeting is scheduled for April 11, 2016, 10:00 a.m.

## **VIII. ADJOURNMENT OF OPEN SESSION**

Chairperson, Jeff Hayes adjourned the meeting at 10:30 a.m. by general consent.